

MINUTES FROM THE LEXINGTON CO-OPERATIVE BOARD MEETING
March 7, 2022 at via Virtual Conference Call

Attendance: Patrick Finan, Heather Lazickas, Hope Hoetzer-Cook, Derek Bateman, Emily Cosbey, Devon Dams-O'Connor, Domenic Licata, Valerie Rettburg-Smith, Rita Jones(7:08pm) **Staff Members:** Tim Bartlett (7:08pm), Elizabeth Vealey, Sarah Love, Amanda Cammarano **Excused:** Marissa Pace **Consultant:** Molly Snell-Larch (-7:29pm)

Patrick Finan called the meeting to order at 07:05 PM and reviewed the agenda.
 Motion: Hope Hoetzer-Cook, Second: Valerie Rettburg-Smith, Vote: 8-0, Motion Passed

Agenda Item	Discussion/Documents Reviewed	Board Action
Review Agenda	Board reviewed the following document: March 7, 2022 Agenda	
Owner Observers		
Conflict of Interests	No disclosures made	
Minutes	The Board accepted the February Minutes as written. Motion: Domenic Licata, Second: Derek Bateman. Vote: 8-0, Motion Passed.	
BOD Calendar	The Board reviewed the BOD calendar. <ul style="list-style-type: none"> - The next Board meeting will be on April 4, 2022. - The Board is taking steps to hire auditors. - The Co-op will be celebrating Bulk Sale and Pi Day this month. - Patrick announced due to Board member scheduling issues, the retreat will likely be reformatted to multiple trainings following meeting business. More information will be provided. - The Elections Committee will be formed soon; will consider earlier board training sessions. Tim announced a possible pending change to the annual meeting date, with more information to follow. 	
Board Work	<ul style="list-style-type: none"> - Molly Snell-Larch presented slides on the delegation of power in Policy Governance. - Policy Review Committee to review draft, provided by Molly S.L., and will then present it to the Board for discussion. Final Board adoption projected for late Spring. - Domenic Licata led a discussion about adding two questions to the Customer Service Survey. Will have them ready by Thursday deadline. 	
GM Reports	<p>B4: Quarterly Financial Condition. Motion to accept the B4: Quarterly Financial Condition and B4.4/B4.7 Plans for Compliance. Motion: Rita Jones, Second: Heather Lazickas, Vote: 8-0-1 (Hope Hoetzer-Cook abstained). Motion Passed. Reasonable Interpretations?: Yes, Data Provided?: Yes, Compliance?: No (B4, B4.4, B4.7) Severity? High Implication? High Trend? High</p> <p>Discussion: We did not stay on track with our profitability plan this quarter/ Margins were better than anticipated while expenses were higher than expected.</p> <p>Board Action: None</p>	
Executive Session	<p>Motion to enter executive session at 8:47pm. Motion: Valerie Rettburg-Smith Second: Heather Lazickas Vote: 10-0</p> <p>Attendance: Patrick Finan, Heather Lazickas, Hope Hoetzer-Cook, Derek Bateman, Emily Cosbey, Devon Dams-O'Connor, Domenic Licata, Valerie Rettburg-Smith, Rita Jones Staff Members: Tim Bartlett</p> <ul style="list-style-type: none"> - Personnel matters were discussed, and two votes were taken. - On the first matter, the motion was made by Hope Hoetzer-Cook, seconded by Heather Lazickas and adopted unanimously. On the second matter, the motion was made by Patrick Finan, seconded by Devon Dams-O'Connor and unanimously adopted. <p>Motion to adjourn executive session at 9:18pm. Motion: Domenic Licata Second: Derek Bateman Vote: 10-0</p>	
Adjournment	<p>Board members each gave a brief tribute to Valerie Rettberg-Smith, who is leaving the Board.</p> <p>Meeting was adjourned at 9:26pm Motion: Heather Lazickas Second: Valerie Rettburg-Smith Vote: 9-0</p>	