

MINUTES FROM THE LEXINGTON CO-OPERATIVE BOARD MEETING
November 1, 2021 at via Virtual Conference Call

Attendance: Matt Caldiero, Hope Hoetzer-Cook, Derek Bateman, Valerie Rettberg-Smith, Marissa Pace, Patrick Finan, Heather Lazickas, Rita Jones, Alison Wilcox-Lanfear (departed at 7:45pm) **Staff Members:** Tim Bartlett, Tom Vrabel, Seth Brown, Elizabeth Vealey, Tanya Carney **Candidates:** Emily Cosby, Devon Dams-O'Connor, Domenic Licata **Owners:** Matthew Morreale

Marissa Pace called the meeting to order at 07:03 PM and reviewed the agenda.

Agenda Item	Discussion/Documents Reviewed	Board Action
Review Agenda	Board reviewed the following document: <i>November 1, 2021</i>	
Owner Observers	Incoming board members Emily Cosby, Devon Dams-O'Connor and Domenic Licata joined the meeting to observe	
Conflict of Interest Disclosure	No conflicts of interest were stated.	
BOD Calendar	The Board reviewed the BOD calendar. <ul style="list-style-type: none"> - Next Board meeting on December 6, 2021 - Candidates will receive their onboarding packets in the coming week 	
Minutes	The Board accepted the September Minutes as written. Motion: Alison Wilcox-Lanfear, Second: Heather Lazickas. Vote: 9-0, Motion Passed.	
Board Work + Development	Policy Amendments: Discussion around policy B2. No votes taken. Officer Elections. Marissa Pace presented the board with an officer slate for the upcoming year. Motion to accept the office slate of Patrick Finan as president, Heather Lazickas as vice president, Valerie Rettberg-Smith as treasurer and Hope-Hoetzer Cook as secretary. Motion: Alison Wilcox-Lanfear Second: Matt Caldiero Vote: 9-0, Motion Passed.	
GM Report	General Discussion: Tim presented challenges in the supply chain. Matt Caldiero mentioned that Tim should let the board know if many preferred shares are requested to be paid back quickly. Elizabeth mentioned that our attorney stated that the board can prevent future payments if it jeopardizes the co-op. Global B: Executive Limitations Motion to accept the B4: Quarterly Financial condition report. Motion: Hope Hoetzer-Cook, Second: Matt Caldiero Vote: 8-0, Motion Passed. Reasonable Interpretations?: Yes, Data Provided?: Yes, Compliance?: No. B4, B4.7, B4.11 B4.4 Severity: High, Implication: High, Trend: Medium, Board Action: Board asked for updates monthly on financial compliance plans. B4.7 Severity: High, Implication: High, Trend: Medium, Board Action: Board asked for updates monthly on financial compliance plans. B4.11 Severity: High, Implication: High, Trend: Medium, Board Action: Board asked for updates monthly on financial compliance plans.	
Adjournment	Meeting was adjourned at 9:17pm Motion: Hope Hoetzer-Cook Second: Patrick Finan, Vote: 8-0	

Respectfully submitted by Tom Vrabel and Hope Hoetzer-Cook on November 2, 2021