

MINUTES FROM THE LEXINGTON CO-OPERATIVE BOARD MEETING
September 13, 2021 at via Virtual Conference Call

Attendance: Matt Caldiero, Hope Hoetzer-Cook, Derek Bateman (7:11pm), Alison Wilcox-Lanfear, Valerie Rettberg-Smith, Marissa Pace, Patrick Finan, Heather Lazickas, Rita Jones **Staff Members:** Tim Bartlett, Amanda Cammarano, Seth Brown, Elizabeth Vealey, Tanya Carney **Candidates:** Christina Masucci, Daniele Verzelloni, Domenic Licata, Ethan Cox, Margaret Eberl

Marissa Pace called the meeting to order at 07:03 PM and reviewed the agenda.

Agenda Item	Discussion/Documents Reviewed	Board Action
Review Agenda	Board reviewed the following document: <i>September 13, 2021</i>	
Owner Observers	Four board candidates were present to observe the meeting.	
Conflict of Interest Disclosure	No conflicts	
BOD Calendar	<p>The Board reviewed the BOD calendar.</p> <ul style="list-style-type: none"> - Next Board meeting on October 4, 2021 - Annual Meeting will be held on October 14 at 7pm - Election closes at 11:59PM on October 14, results by October 22 	
Minutes	<p>The Board accepted the August Minutes as written. Motion: Patrick Finan, Second: Rita Jones. Vote: 8-0 (Derek Bateman abstained), Motion Passed.</p>	
GM Report	<p>B3: Planning Motion to accept the B3 Planning Report. Motion: Matt Caldiero, Second: Alison Wilcox-Lanfear, Vote: 9-0. Motion Passed.</p> <p>Discussion: Tim and Elizabeth explained new manger training systems and a focus on standard operating procedures for all staff. The Board commended Tim for putting together the strategic plan in a simple, easy to follow format.</p> <p>Ends Report: Motion to accept the Ends Report. Motion: Alison Wilcox-Lanfear, Second: Matt Caldiero, Vote: 9-0. Motion Passed.</p> <p>Discussion: Board expressed excitement about the Change for Change Program, Double Up Food Bucks and the increase in starting wage. Board pointed out that after years working to get back on solid financial footing, it was exciting to celebrate the progress we made on achieving our ends.</p> <p>Annual Meeting Agenda: Motion to approve the agenda for the Annual Meeting on October 14, 2021. Motion: Hope Hoetzer-Cook Second: Alison Wilcox-Lanfear Vote: 9-0 Motion Passed.</p> <p>Preferred Shares Dividends Recommendation: Motion to declare and distribute dividends on preferred shares for 2021. Motion: Matt Caldiero Second: Heather Lazickas Vote: 9-0 Motion Passed.</p> <p>Preferred Shares Redemption Recommendation: Motion to pre-approve the redemption of both Series 1 & 2 investments for a total of \$846,000 if 100% redeemed. Motion: Hope Hoetzer-Cook Second: Derek Bateman Vote: 9-0 Motion Passed.</p> <p>Patronage Dividends Recommendation: Motion to approve the recommendation to declare 100% of the profits generated by operations and from sales to owners as dividends, distribute 20% of declared dividends to owners with a distribution of \$5. Motion: Matt Caldiero Second: Hope Hoetzer-Cook Vote: 9-0 Motion Passed.</p>	
Board Work + Development	<p>Board Budget Motion to approve board budget with the inclusion of additional funds for CBLD and confirmation of our cyber liability insurance. Motion: Alison Wilcox-Lanfear Second: Heather Lazickas Vote: 9-0 Motion Passed. Board Action: Matt is to resend the budget with these amendments</p>	

	<p>Election Update: We have 183 votes to date. Since the mailing of the annual reports, one candidate has withdrew. They remain on the ballot but with a strikethrough and note that they have withdrawn.</p> <p>October Meeting: We will plan to meet in person beginning in October.</p>
Executive Session	<p>Motion to enter executive session at 9:05 pm. Motion: Valerie Rettburg-Smith Second: Heather Lazickas Vote: 9-0</p> <p>Attendance: Matt Caldiero, Hope Hoetzer-Cook, Derek Bateman, Alison Wilcox-Lanfear, Valerie Rettberg-Smith, Marissa Pace, Heather Lazickas, Patrick Finan, Rita Jones Staff Members: Tim Bartlett, Elizabeth Vealey</p> <p>Tim Bartlett briefed the board on financial matters. No matters were voted on.</p> <p>Motion to adjourn executive session at 9:25pm. Motion: Hope Hoetzer-Cook, Second:Marissa Pace Vote:9-0</p>
Adjournment	<p>Meeting was adjourned at 9:26pm</p> <p>Motion: Hope Hoetzer-Cook, Second: Marissa Pace, Vote: 9-0</p>

Respectfully submitted by Amanda Cammarano and Hope Hoetzer-Cook on September 14, 2021