

Next Meeting: November 2, 2020

MINUTES FROM THE LEXINGTON CO-OPERATIVE BOARD MEETING

November 2, 2020 via Conference Call

Attendance: Matt Caldiero, Hope Hoetzer-Cook , Domenic Licata, Peter Cimino, Marissa Pace, Alison Wilcox, Valerie Rettberg-Smith, Derek Bateman and Heather Lazickas **Staff Members:** Tim Bartlett, Amanda Cammarano, Phil Kneitingger, Elizabeth Vealey **Board Candidates:** Patrick Finan, Rita Jones (7:10)

Marissa Pace called the meeting to order at 7:03 PM and reviewed the agenda.

Agenda Item	Discussion/Documents Reviewed	Board Action
Review Agenda	Board reviewed the following document: <i>Agenda September 14, 2020</i>	
Owner Observers	There were no owner observers.	
BOD Calendar	The Board reviewed the BOD calendar <ul style="list-style-type: none">- Next Board meeting on December 7, 2020- D-Surveys are due by November 15- Board members need to send in their signed and completed conflict of interest and code of conduct forms- Seating of new board members will be in December- Board officer elections will take place at the December meeting	
Minutes	The Board accepted the October Minutes as written. Motion: Alison, Second: Matt. Vote: 9-0, Motion Passed.	
Board Ethics and Conflict of Interest, Board Perpetuation	Items have been added to the calendar regarding the need for board members to complete code of conduct and conflict of interest forms. With the passing of the bylaws amendments, the board needs to prepare itself for members who will cycle off. It is the board's responsibility to prepare candidates to fill spaces on the board and train other board members to step into vacated officer seats.	
GM Updates	B4: Financial Condition Motion to accept the B4 Financial Condition Report. Motion: Derek, Second: Domenic, Vote: 9-0. Motion Passed. Reasonable Interpretations?: Yes, Data Provided?: Yes, Compliance?: Yes Severity: high, Implication: high, Trend: high, Board Action: none Discussion: This is the first time we have been in compliance of the B4 since we opened the Hertel store. We have just come off a profitable quarter and are excited about the progress we have made. Owner Benefits Discussion: The co-op Strategic Leadership Team (management) is preparing to roll out changes to current owner benefits. Board members expressed concerns and ideas ahead of making these changes public. Tim was asked to do survey customers to gauge reaction to benefit changes.	
Elections & Annual Meeting Recap	There were 1684 votes cast in the election. Heather Lazickas was re-elected to the board. Rita Jones and Patrick Finan were elected as new board members. The bylaw amendments passed which adds term limits to the board and expands the board by two seats over the next two years. 78 owners attended the first ever virtual Annual Meeting.	
Adjournment	Meeting was adjourned at 9:23pm	

Respectfully submitted by *Amanda Cammarano* on November 4, 2020