

**MINUTES FROM THE LEXINGTON CO-OPERATIVE BOARD MEETING**  
**July 9<sup>th</sup> 2018 at Lafayette Lofts**

**Attendance:** Elizabeth Robinson, Alison Wilcox, Matt Caldiero, Derek Bateman, Peter Cimino, Hope Hoetzer-Cook, Marissa Pace, Heather Lazickas **Staff Members:** Tim Bartlett, Tom Vrabel, Jennifer Bruce, Elizabeth Vealey (Contractor) **Owners:** Roxanne Amico, Lauren Darcy, Monica Butan. **Absent:** Marty Knauss

**Alison Wilcox called the meeting to order at 07:06 PM and reviewed the agenda.**

<b>Agenda Item</b>	<b>Discussion/Documents Reviewed</b>	<b>Board Action</b>
<b>Review Agenda</b>	<b>Board reviewed the following document: 07.09.2018 Agenda</b>	
<b>Owner Observers</b>	Member-Owner and Newsletter advertiser Roxanne Amico attended board meeting to express concern about the letter she received from management about the current review of the newsletter advertisement program. Roxane stated that she would like to form a committee on the topic and Hope volunteered to chair this potential committee. The board agreed to cover the topic of forming a committee at the August meeting,  Member-Owners Lauren Darcy and Monica Butan attended to express their concern about the co-op's use of plastic bags. They stayed until the plastic bag committee update.	
<b>BOD Calendar</b>	<b>The Board reviewed the BOD calendar</b> <ul style="list-style-type: none"> <li>- CBL 101 will be this Saturday in Buffalo on Saturday 7/14. Elizabeth and Tom will attend.</li> <li>- Owner Appreciation Days 7/12-7/14 (Hertel Anniversary 7/12)</li> </ul>	
<b>June Minutes</b>	<b>The Board accepted the June Minutes as written.</b> Motion to accept the June Minutes. Motion: Hope. Second: Marissa. Vote: 7-0, Heather Abstained. Motion Passed	
<b>B9 Membership Discussion</b>	<b>The Board held a discussion on the article "Strategic Concepts for the Guidance of Co-operatives"</b> In response to the major change that co-op is undergoing the board held a discussion on the nature of co-operatives and how the co-op can best interact with the member-owners. The board discussed how we have seen the ideas in the article in practice at our co-op, and areas we could improve. This discussion will continue into the following months.	
<b>Annual Records Review</b>	Our attorney has approved the list that the Hope has provided to the board. Tim will provide a timeline by next month for when we can retrieve and organize documents. Hope will give a policy recommendation in the next few months prior to the review of the documents.	
<b>Recommendation for Date &amp; Time of Annual Meeting</b>	<b>The board voted to approve Tim to host the Annual Meeting on Wednesday October 24<sup>th</sup> at 6:00PM at Nichol's School.</b> Motion: Heather, Second: Elizabeth, Vote: 8-0, Motion Passed	
<b>Retreat Debrief</b>	Postponed until August.	
<b>Board Budget</b>	<b>The Treasurer (Matt Caldiero) presented the Board of Directors Budget for 2018-2019.</b> Motion to approve board budget as amended. Motion: Hope Second: Heather, Vote: 8-0	
<b>Bag Committee Update</b>	<b>Elizabeth gave an update on the Bag Committee's progress.</b> The board will hold an extended discussion at the next meeting.	
<b>Expansion Update</b>	<b>Tim updated the board on the expansion</b> <ul style="list-style-type: none"> <li>- We are really close to our -1% profitability goal. We are stretched on our productivity goals and the staff feels the challenge. The bank has put us in 'special assets' which means they might dictate how the co-op operates. We don't know what that looks like yet. Tim will speak with our managers in this situation to determine how 'special assets' status works.</li> </ul>	
<b>Adjournment</b>	<b>Meeting was adjourned at 9:12 PM.</b>	

Respectfully submitted by *Tom Vrabel* on July 10, 2018