

Next Meeting: *January 8th 2017*

**MINUTES FROM THE LEXINGTON CO-OPERATIVE SPECIAL ELECTRONIC BOARD MEETING
December 12th-13th 2017 via Email**

Attendance: Elizabeth Robinson, Alison Wilcox-Lanfear, Heather Lazickas, Matt Caldiero, Hope Hoetzer-Cook, Marissa Pace, Derek Bateman, Marty Knauss and Peter Cimino

***Alison Wilcox* emailed the entire board at 12:20PM on December 12th**

Agenda Item	Discussion/Documents Reviewed	Board Action
President's Email	<p>Alison Emailed the board at 12:20PM on 12/12 (All board members were notified of the motion and acknowledged receipt of the email).</p> <p>"Steps for electronic voting: 1) Motion to be seconded. (Hope and I just discussed on the phone and she will respond to second the motion). 2) After reviewing, Reply all. 3) In your response, write: "I have received the above motion. I vote _____ (yes or no).</p> <p>Rationale for motion: The co-op often receives requests, often from out of town, to purchase gift cards without coming to the store. Our current credit card agreement does not allow us to process transactions over the phone. Therefore we have established a PayPal account to receive payments. We would like to attach a bank account to this PayPal account but do not think it is secure to attach it to our main checking account. Therefore we need to open a new bank account with NCB that will only be connected with our PayPal account. In order to do this NCB requires a Board Resolution. We are receiving many requests for gift cards and would like to do this ASAP and not wait until our next meeting on January 8th. Therefore, we would like to hold a vote on this resolution online."</p>	
Motion to Approve Bank Account Resolution	<p>Motion to approve the attached resolution, and that: "The signature of an Agent on this resolution is conclusive evidence of their authority to act on behalf of the Corporation. Any Agent, so long as they act in a Representative capacity as an Agent of the Corporation, is authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of the powers indicated on page one, from time to time with e Financial Institution, subject to any restrictions on this resolution or otherwise agreed to in writing." Motion: Alison, Second: Hope, Motion Passed. Vote: 9-0</p>	
Adjournment	Meeting was adjourned at 1:15PM on 12/13/2017 when the final board member voted.	

Respectfully submitted by *Tom Vrael* on December 13th, 2017