

Next Meeting: **March 6<sup>th</sup> 2017**

**MINUTES FROM THE LEXINGTON CO-OPERATIVE BOARD MEETING**

**February 6<sup>th</sup>, 2017 at Lafayette Lofts**

**Attendance:** Elizabeth Robinson, Alison Wilcox, Emily Stewart, Marty Knauss (7:15PM), Heather Lazickas, Matt Caldiero, Marissa Pace & Hope Hoetzer-Cook **Others Present:** Tim Bartlett, Nicole Bundy, Tom Vrabel **Excused Absent:** Derek Bateman **Others Present:** Mike Raleigh (Owner)

**Alison Wilcox called the meeting to order at 07:01PM and reviewed the agenda.**

Agenda Item	Discussion/Documents Reviewed	Board Action
Review Agenda	<b>Board reviewed the following document: 02.06.2017 Agenda</b>	
Owner Observers	Owner Mike Raleigh attended the meeting to promote the New York Health Act which would establish a Single Payer system in New York State.	
BOD Calendar	<b>Reviewed the BOD calendar</b> <ul style="list-style-type: none"> <li>- The retreat will be April 21-22 at Lafayette Lofts</li> <li>- <i>Co-operative Café on Participation: Hope and Marissa will attend the March 18<sup>th</sup> event in North Carolina. Heather, Emily and Nicole will attend the March 4<sup>th</sup> event in St. Paul.</i></li> </ul>	
Consent Agenda	<b>The Board accepted the Consent Agenda which included</b> <ul style="list-style-type: none"> <li>- B4 Quarterly Financials</li> <li>- Minutes taken out of consent agenda and will be resubmitted next month for review</li> </ul>	Motion to accept the Consent Agenda. Motion: Emily Second: Marissa Vote: 7-0, Motion Passed
Participation Update	<b>Discussion around Participation of member owners at the Co-op.</b>	
Expansion Update: Capacity, Name our Hopes and Fears	<b>Tim led a discussion around Board Members Hopes and Fears</b> Facilitated discussion on hopes and fears for expansion of the coop. This exercise was with the goal of creating stronger alignment between the board and management team on areas of priority and concerns for the management team's capacity during expansion.	
Price Conversation Owner Forum Plan	We sent invites to our top 270 shopping owners, capital campaign investors, owners that live in North Buffalo and owners that attended the Annual Meeting. We intend to have a small conversation with about 20 owners at each event with the goal of better understanding how the co-op owners feel about price.  Events will be held on: February 16 <sup>th</sup> 6:30PM-8:30PM (Matt, Hope and Elizabeth will attend) February 19 <sup>th</sup> 2:00PM-4:00PM (Emily and Marissa will attend) February 21 <sup>st</sup> 6:30PM-8:30PM (Alison and Heather will attend)	
Board Review of Audited Financials	<b>The board voted to accept the final audited financials.</b> The final audited financials did not have any major changes from the previous drafted financials.	Motion to accept the review of audited financials. Motion: Elizabeth Second: Marissa. 8-0. Motion Passed
Adjournment	<b>Meeting was adjourned at 9:07pm</b>	

Respectfully submitted by *Tom Vrabel* on February 7<sup>th</sup>, 2017.