

Next Meeting: **May 1<sup>st</sup> 2017**

**MINUTES FROM THE LEXINGTON CO-OPERATIVE BOARD MEETING**

**April 3rd, 2017 at Lafayette Lofts**

**Attendance:** Elizabeth Robinson, Alison Wilcox, Emily Stewart, Heather Lazickas, Matt Caldiero, Hope Hoetzer-Cook, Marty Knauss (7:25) and Derek Bateman **Staff Members:** Tim Bartlett, Nicole Bundy, Tom Vrabel **Excused Absent:** Marissa Pace

**Alison Wilcox called the meeting to order at 07:06PM and reviewed the agenda.**

Agenda Item	Discussion/Documents Reviewed	Board Action
Review Agenda	<b>Board reviewed the following document: 04.03.2017 Agenda</b>	
Owner Observers	No member owners were present.	
BOD Calendar	<b>Reviewed the BOD calendar</b> <ul style="list-style-type: none"> <li>- The retreat will be April 21-22 at Lafayette Lofts</li> <li>- GM Evaluation in May</li> <li>- Board members are asked to watch the video of a huddle or go to an Open Book Management Huddle at the Co-op on Tuesdays at 1:30PM</li> </ul>	
Consent Agenda	<b>The Board accepted the Consent Agenda which included the following</b> <ul style="list-style-type: none"> <li>- March 2017 Minutes</li> </ul>	Motion to accept the Consent Agenda. Motion: Matt Second: Emily Vote: 7-0, Motion Passed; Comment: None
Board Retreat Update	<b>The current Agenda for the retreat:</b> Friday Night: Management and Board will attend. We will conduct a governance "Open Book Management" session. Saturday: Behaviors of high-performing boards, 'Leading through tumultuous times', GM Update on development plans, Owner Engagement discussion. <ul style="list-style-type: none"> <li>• Feedback from the board to move the participation discussion to earlier in the day.</li> </ul>	
Cooperative Café Debrief	<b>Emily, Heather, Nicole and Tom attended a Co-operative Café</b> <ul style="list-style-type: none"> <li>• The group reported that it was great to see an entire co-op region and have an opportunity to meet with co-op GMs.</li> </ul>	
Policy Review	<b>Review of Survey for Policies D6, D7 or D8</b> <ul style="list-style-type: none"> <li>• Heather will make a suggestion for a change to policy 8.2 within this calendar year.</li> <li>• Hope will make a recommendation for a procedure in regards to what to do when a member-owner raises a problem or concern</li> </ul>	
Expansion Update	<b>The Board Reviewed the Annual Expansion Update</b> <ul style="list-style-type: none"> <li>• Net Income drop this quarter. Tim: lots of changes in the organization that have been expensive. This does not put us in fiscal jeopardy.</li> <li>• Due to unprofitability after expansion we will not distribute a patronage dividend. The Board should address how to communicate this to owners.</li> </ul>	Motion to accept the Annual Expansion Update. Motion: Marty, Second: Matt, Vote: 8-0, Motion Passed; Comment: None
Executive Session	<b>The Board entered Executive Session to review finances at 8:01PM</b> Matt Caldiero, Marty Knauss, Elizabeth Robinson, Alison Wilcox, Hope Hoetzer-Cook, Derek Bateman, Tim Bartlett, Emily Stewart, Nicole Bundy and Tom Vrabel  <b>Two votes were taken. Board left executive session at 9:26PM.</b>	Motion to move into Executive Session Motion: Elizabeth; Second: Hope Vote: 8-0; Motion passed.  Motion to leave Executive Session Motion: Hope; Second: Elizabeth Vote: 7-0; Motion passed.  Motion to ratify the decisions made in executive session. Motion: Elizabeth Second: Derek Vote: 7-0, Heather Lazickas excused. Motion Passed
Adjournment	<b>Meeting was adjourned at 9:28PM.</b>	

Respectfully submitted by *Tom Vrabel* on April 4<sup>th</sup>, 2017.