

Next Meeting: **December 5th 2016**

**MINUTES FROM THE LEXINGTON CO-OPERATIVE BOARD MEETING
November 7th, 2016 at Lafayette Lofts**

Attendance: Matt Caldiero, Elizabeth Robinson, Alison Wilcox, Marissa Pace, Hope Hoetzer-Cook, Derek Bateman
Bruce Haydon, Emily Stewart, Marty Knauss **Absent:** None **Others Present:** *Tim Bartlett, Nicole Bundy, Tom Vrabel
and Heather Lazickas*

Alison Wilcox called the meeting to order at 07:02pm and reviewed the agenda.

Agenda Item	Discussion/Documents Reviewed	Board Action
Review Agenda	Board reviewed the following document: 10.03.2016 Agenda	
Owner Observers	<i>Mo Saladin was present and gave feedback on the election process. Mo said the election procedures were followed well but now that we should improve our election process. This includes not splitting the vote count into two separate rooms so that an observer is always present.</i>	
BOD Calendar	Reviewed the BOD calendar <ul style="list-style-type: none"> - Trip to East Aurora will be rescheduled for Wednesday November 16th 5:30-8 - Annual Meeting Committee Meeting is Monday November 14th 6-8 @ Lafayette Lofts 	
Election Committee Debrief	<ul style="list-style-type: none"> - Training was well attended but the meet the candidates were less well attended. - We will discuss changes to the election process before next election. 	
Annual Meeting Committee Updates	Debrief from the Annual Meeting Committee <ul style="list-style-type: none"> - We will have a debrief meeting 11/14 and will invite members to participate. 	
D Survey Results	The Board reviewed the D3, D4 and D5 Policy Survey Results <ul style="list-style-type: none"> - Next year we should take a closer look about the policy related to Robert's Rules. 	
Membership Policy Interpretation Change	Tim presented B9.8 Membership Policy Interpretation Change <ul style="list-style-type: none"> - Moved to December Meeting 	
Conflict of Interest Form	Board signed the annual Conflict of Interest Disclosure Statement Documentation.	
GM Report	The Board reviewed the B4 Financial Report and B5 Asset Protection Policy <ul style="list-style-type: none"> - SPLH will likely drop after second store opens but then hopefully become more productive - Tim: I need to change my quarterly expansion update to ensure that our assets are protected - Cease B5 Asset quarterly updates until April 2017 - Motion to suspend quarterly reporting of B5 until May 2017 at which time the board will reconsider the need to do quarterly reporting. Motion: Hope. Second: Marty, Vote 9-0, Motion Passed. 	Motion to accept B4 as written. Motion: Emily Second: Marissa Vote: 9-0; Motion Passed. Reasonable Interpretation: Yes, Data Provided: Yes, Compliance: Yes, Board Comment: None Motion to accept B5 as written. Motion: Bruce Second: Marissa Vote: 9-0; Motion Passed. Reasonable Interpretation: Yes, Data Provided: Yes, Compliance: Yes, Board Comment: None
Consent Agenda	The Board accepted Consent Agenda <ul style="list-style-type: none"> • October Minutes, Auditor's Suggestions Response and the CBLD agreement 	Motion to accept the Consent Agenda. Motion: Emily Second: Hope Vote: 9-0, Motion Passed
Expansion Report	Board reviewed the Expansion Project Overview and Sources and Uses Budget <ul style="list-style-type: none"> - Tim will make talking points in order to explain anticipated losses after expansion to our owners 	Motion to approve the sources and uses budget as presented. Motion: <i>Hope</i> ; Second: <i>Bruce</i> Vote: 9-0; Motion passed. Comment:
Executive Session	The Board entered Executive Session to review update on expansion at 8:41PM Attendance: Matt Caldiero, Elizabeth Robinson, Alison Wilcox, Marissa Pace, Hope Hoetzer-Cook, Derek Bateman, Marty Knauss, Bruce Haydon, Tim Bartlett, Heather Lazickas, Emily Stewart, Nicole Bundy & Tom Vrabel No votes were taken. Board left executive session at 8:53pm	Motion to move into Executive Session Motion: <i>Hope</i> ; Second: <i>Emily</i> Vote: 9-0; Motion passed. Motion to leave Executive Session Motion: <i>Emily</i> ; Second: <i>Marissa</i> Vote: 9-0; Motion passed.
Adjournment	Meeting was adjourned at 9:05pm	

Respectfully submitted by *Tom Vrabel* on November 8th, 2016.